

Wednesday, June 15, 2016

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar terasa masih dalam level agak lemah, dengan masih berkembangnya kekhawatiran pasar tentang referendum Brexit minggu depan. Sementara itu, pasar juga sedang menunggu keputusan dari rapat FOMC malam ini. Walaupun nyaris tidak ada ekspektasi bahwa FOMC akan melakukan kenaikan suku bunga pedoman mereka dalam rapat ini, pasar akan mencermati patokan dot plot dari mereka dan juga konferensi pers Janet Yellen.
- **Indonesia:** Pasar menunggu data neraca perdagangan untuk bulan Mei yang dijadwalkan keluar hari ini. Menurut pandangan pasar, ekspor dijangka akan turun hampir 8%yoy, dan impor turun sekitar 6%. Neraca perdagangan dijangka masih akan berada di level surplus, sebesar USD720jt.

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Analisa Sekilas

- **FX:** USD menguat ke level tertinggi dalam dua minggu belakangan dengan adanya kenaikan permintaan safe haven mengingat adanya kekhawatiran pasar tentang Brexit.

Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas		
USD-IDR	13393	EUR-USD	1,1207	Index	Nilai Indeks/Harga
EUR-IDR	15048,89	GBP-USD	1,4114	DJIA	17674,82
GBP-IDR	18938,63	USD-JPY	106,11	Nasdaq	4843,55
JPY-IDR	126,62	AUD-USD	0,7358	Nikkei 225	15859,00
AUD-IDR	9837,50	NZD-USD	0,6993	STI	2768,33
CAD-IDR	10428,77	USD-CAD	1,2872	KLCI	1626,11
SGD-IDR	9878,78	USD-CHF	0,9633	JCI	4821,59
MYR-IDR	3260,90	USD-NOK	8,3625	Baltic Dry	608,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)	
O/N	5,24		1Y	6,79	
1 Minggu	5,88		2Y	7,13	
1 Bulan	6,34		5Y	7,47	
3 Bulan	7,18		10Y	7,65	
6 Bulan	7,51		15Y	7,85	
12 Bulan	7,84		20Y	7,86	

For reference only. Source: Bloomberg, OCBC Bank

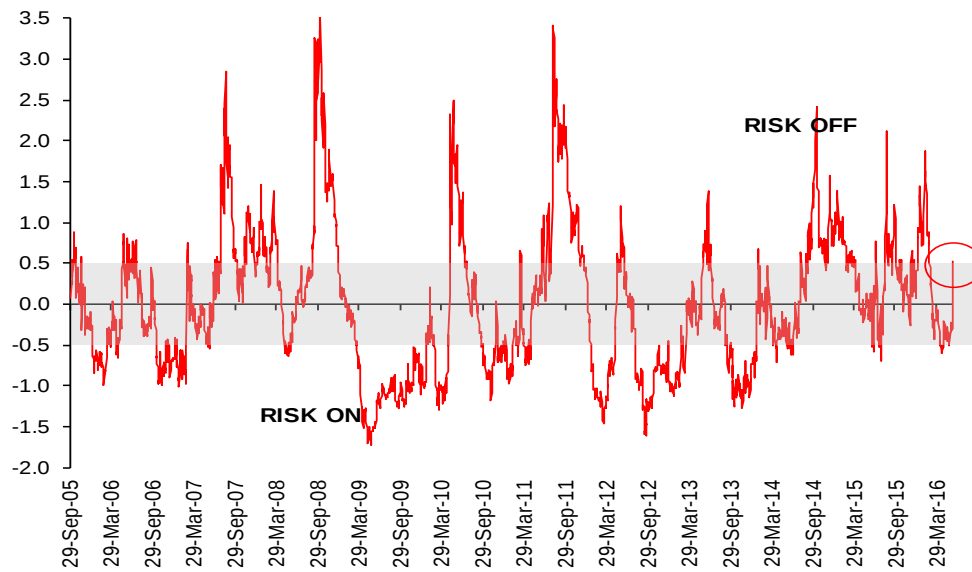
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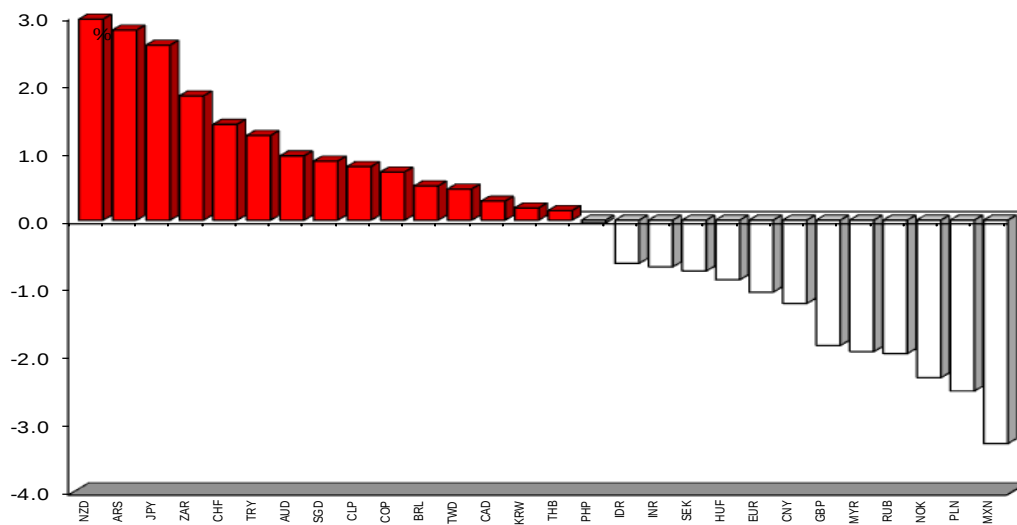
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date Time		Event	Survey	Actual	Prior	Revised
06/14/2016 06:45	NZ	Food Prices MoM	May	--	-0.50%	0.30%
06/14/2016 09:30	AU	NAB Business Conditions	May	--	10	9
06/14/2016 09:30	AU	NAB Business Confidence	May	--	3	5
06/14/2016 12:30	JN	Industrial Production MoM	Apr F	--	0.50%	0.30%
06/14/2016 12:30	JN	Industrial Production YoY	Apr F	--	-3.30%	-3.50%
06/14/2016 12:30	JN	Capacity Utilization MoM	Apr	--	-1.00%	3.20%
06/14/2016 14:30	IN	Wholesale Prices YoY	May	0.50%	0.79%	0.34%
06/14/2016 16:00	IT	CPI EU Harmonized YoY	May F	-0.30%	-0.30%	-0.30%
06/14/2016 16:30	UK	CPI MoM	May	0.30%	0.20%	0.10%
06/14/2016 16:30	UK	CPI YoY	May	0.40%	0.30%	0.30%
06/14/2016 16:30	UK	CPI Core YoY	May	1.30%	1.20%	1.20%
06/14/2016 16:30	UK	Retail Price Index	May	262.2	262.1	261.4
06/14/2016 16:30	UK	RPI MoM	May	0.30%	0.30%	0.10%
06/14/2016 16:30	UK	RPI YoY	May	1.50%	1.40%	1.30%
06/14/2016 16:30	UK	PPI Output NSA MoM	May	0.30%	0.10%	0.40%
06/14/2016 16:30	UK	PPI Output NSA YoY	May	-0.50%	-0.70%	-0.70%
06/14/2016 17:00	EC	Industrial Production SA MoM	Apr	0.80%	1.10%	-0.80%
06/14/2016 17:00	EC	Industrial Production WDA YoY	Apr	1.40%	2.00%	0.20%
06/14/2016 18:00	US	NFIB Small Business Optimism	May	93.6	93.8	93.6
06/14/2016 20:30	US	Import Price Index MoM	May	0.70%	1.40%	0.30%
06/14/2016 20:30	US	Retail Sales Advance MoM	May	0.30%	0.50%	1.30%
06/14/2016 20:30	US	Retail Sales Ex Auto MoM	May	0.40%	0.40%	0.80%
06/14/2016 20:30	US	Retail Sales Ex Auto and Gas	May	0.30%	0.30%	0.60%
06/15/2016 05:00	NZ	REINZ House Sales YoY	May	--	13.60%	18.40%
06/15/2016 06:45	NZ	BoP Current Account Balance	1Q	0.960b	1.306b	-2.614b
06/15/2016 07:00	SK	Unemployment rate SA	May	3.80%	3.70%	3.70%
06/15/2016 12:00	MA	CPI YoY	May	2.00%	--	2.10%
06/15/2016 13:00	SI	Retail Sales YoY	Apr	6.10%	--	5.10%
06/15/2016 13:00	SI	Retail Sales SA MoM	Apr	2.20%	--	-1.40%
06/15/2016 14:00	JN	Machine Tool Orders YoY	May F	--	--	-25.00%
06/15/2016 14:45	FR	CPI EU Harmonized MoM	May F	0.30%	--	0.30%
06/15/2016 14:45	FR	CPI EU Harmonized YoY	May F	0.00%	--	0.00%
06/15/2016 14:45	FR	CPI MoM	May F	0.40%	--	0.40%
06/15/2016 14:45	FR	CPI YoY	May F	-0.10%	--	-0.10%
06/15/2016 16:30	UK	Claimant Count Rate	May	2.10%	--	2.10%
06/15/2016 16:30	UK	Jobless Claims Change	May	0.0k	--	-2.4k
06/15/2016 16:30	UK	ILO Unemp Rate 3Mths	Apr	5.10%	--	5.10%
06/15/2016 19:00	US	MBA Mortgage Applications	Jun-10	--	--	9.30%
06/15/2016 20:30	CA	Manufacturing Sales MoM	Apr	0.60%	--	-0.90%
06/15/2016 20:30	US	PPI Final Demand MoM	May	0.30%	--	0.20%
06/15/2016 20:30	US	PPI Ex Food and Energy MoM	May	0.10%	--	0.10%
06/15/2016 20:30	US	PPI Final Demand YoY	May	-0.10%	--	0.00%
06/15/2016 20:30	US	PPI Ex Food and Energy YoY	May	1.00%	--	0.90%
06/15/2016 20:30	US	Empire Manufacturing	Jun	-4.9	--	-9.02
06/15/2016 21:15	US	Industrial Production MoM	May	-0.20%	--	0.70%
06/15/2016 21:15	US	Capacity Utilization	May	75.20%	--	75.40%
06/15/2016	ID	Trade Balance	May	\$723m	--	\$667m
06/15/2016	ID	Exports YoY	May	-7.80%	--	-12.64%
06/15/2016	PH	Overseas Remittances YoY	Apr	7.50%	--	1.50%
06/15/2016	PH	Overseas Workers Remittances	Apr	--	--	\$2425m
06/14/2016 06/15	CH	New Yuan Loans CNY	May	750.0b	--	555.6b
06/14/2016 06/15	CH	Money Supply M2 YoY	May	12.50%	--	12.80%
06/14/2016 06/17	IN	Imports YoY	May	--	--	-23.10%
06/14/2016 06/17	IN	Exports YoY	May	--	--	-6.70%

Source: Bloomberg

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